

HOW CAN BLUE-PEAK HELP?

If your business is affected by the new lockdown, even if it wasn't last time, and you or your employees cannot work normally then please call the Blue Peak Team for advice as to whether you are eligible to claim either Furlough or Self Employed Income Support.

We will gladly give you free advice whether you are a client of ours or not.

We are here to help.

Call on 0118 321 9151 or drop us a line at enquiries@blue-peak.co.uk

To speak to Catherine directly her mobile is 07968 755857

For more information on the CJRS:
<https://www.gov.uk/government/publications/self-employment-income-support-scheme-grant-extension/self-employment-income-support-scheme-grant-extension>

For more information on the SEISS:
<https://www.gov.uk/government/news/furlough-scheme-extended-and-further-economic-support-announced>



Catherine Bond - Director
catherine.bond@blue-peak.co.uk 07968 755 857

www.blue-peak.co.uk

© Blue Peak Consulting Limited

Extended Furlough and SEISS Schemes - Nov 20

The Job Retention Scheme (CJRS) or 'Furlough' update

The Job Retention Scheme (CJRS) or "furlough scheme" announced by the Government in March was due to end in October when it was to be replaced with the less generous Job Support Scheme (JSS). However given the national lockdown from 5 November the Government decided to extend the CJRS for at least another month.

While JSS payments were going to be made in arrears, the CJRS scheme will continue to allow payments to be made in advance of the pay date.

WHAT DOES THIS MEAN FOR MY BUSINESS?

During September and October the percentage of employee's salary covered by the scheme reduced from 80% to 60%.

- For November the percentage has returned to the August figure of 80%
Maximum payout of £2,500.
- No compulsory employer top up as there was in the previous two months. Employer may, of course, choose to do so.
- Employers will have to pay employer NIC and pension contributions on the amounts claimed.
- The extended scheme can apply to any employee on the payroll as at the end of October even if they were not previously furloughed.
- Employees employed on 23 September who left may be rehired and included in the scheme.
- Employees must be part of the scheme for at least 7 days.
- Employees do not have to work at all while in the scheme.
- Any time worked should be paid in full.
- The CJRS claim should be based on the employee's usual pay and the hours not worked compared to their usual hours.

Further details on how this will be calculated will be issued in due course.

The Self Employer Income Support (SEISS) update

The support scheme for the self employed has been extended for six months.

- Grants will be available for the three months from November 2020 to January 2021 and February 2021 to April 2021.
- To be eligible self employed individuals and members of partnerships must have been eligible for the previous grants (even if they did not make claims).
- You must also declare that you are currently trading with reduced demand or previously trading but unable to do so currently.
- The first grant under the extended scheme will provide a grant of 55% of average monthly trading profits for November to January capped at £5,160.
- The amounts available under the second grant will be announced in due course.