



# BLUE PEAK

ACCOUNTING | TAX | ADVISORY

## Setting up in Dubai and the UAE?

Many UK businesses are now looking to set up an entity in the UAE. By doing so they gain several key advantages:

### **Tax benefits**

- 0% Corporate Tax (for Free Zones & small businesses) vs. UK's 25%.
- No Personal Income Tax and low 5% VAT.
- Full Profit Repatriation with no currency restrictions.

### **Strategic location**

- Global hub between Europe, Asia, and Africa.
- Direct UK-UAE flights and access to fast-growing GCC & African markets.

### **Business-Friendly setup**

- Fast company registration, often in days.
- 100% Foreign Ownership in most industries.
- Stable economy, USD-pegged currency (AED).

### **Choices of free zones or mainland**

- Free Zones: 100% foreign ownership, tax exemptions, ideal for international trade.
- Mainland: Access to UAE's local market, government contracts, retail presence.

### **Cost and talent advantages**

- Lower operational costs vs. London.
- Access to global talent, no hiring restrictions.

### **Strong UK-UAE business ties**

- £21bn in trade (2022) and Free Trade Agreement (FTA) in progress.

If you'd like to explore the merits of setting up an entity in the UAE, please get in touch.

*Please note, we are tax specialists for UK Expats working in the UAE and Saudi Arabia.*

*Although there is no income tax in Dubai and the other states of the UAE, you will still have to submit a tax return to HMRC if you have any form of income being generated in the UK.*

*Please speak to us for a cost effective solution ensure you're not caught out!*

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